

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(314)751-4213

November 22, 1999

REGISTRATION NO.: 23822 BOOK: 85 PAGE: 228  
BONDS ISSUED BY: Monarch-Chesterfield Levee District  
AMOUNT OF ISSUE: \$17,000,000.00 COUNTY: of St. Louis  
DATE OF ISSUE: November 23, 1999 MONTH OF MATURITY: March  
PURPOSE OF BONDS: Providing funds, together with other funds of the District, to (a) pay part of the cost of completing the works and improvements as shown in the Plan for Reclamation of the District, (b) pay a portion of the interest on the Bonds during the construction of the project, (c) fund a debt service reserve fund for the Bonds, and (d) pay costs of issuance of the Bonds

Rate of Interest	Amount	Mandatory Redemption* Maturity
4.100%	\$ 555,000.00	03/01/2001
4.250%	580,000.00	03/01/2002
4.400%	605,000.00	03/01/2003
4.500%	635,000.00	03/01/2004
4.625%	660,000.00	03/01/2005
4.750%	695,000.00	03/01/2006
4.850%	730,000.00	03/01/2007
4.900%	765,000.00	03/01/2008
5.000%	805,000.00	03/01/2009
5.100%	845,000.00	03/01/2010
	890,000.00	03/01/2011 *
	940,000.00	03/01/2012 *
	995,000.00	03/01/2013 *
	1,050,000.00	03/01/2014 *
5.450%	3,875,000.00	03/01/2014
	1,110,000.00	03/01/2015 *
	1,175,000.00	03/01/2016 *
	1,245,000.00	03/01/2017 *
	1,320,000.00	03/01/2018 *
	1,400,000.00	03/01/2019 *
5.750%	6,250,000.00	03/01/2019

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed between March 1, 2010 and February 28, 2011 (with premium). Bonds maturing on March 1, 2011 and thereafter (without premium)

BOND REGISTRAR: State Street Bank and Trust Company of Missouri, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: State Street Bank and Trust Company of Missouri, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$16,632,112.50

INTEREST RATE: 5.7105%

ASSESSED VALUATION FOR: (Assessed Taxes) \$20,915,048

INDEBTEDNESS: (Including this issue) \$32,545,000

NOTICE OF ELECTION: (Hearing) Published one newspaper July 2 and 6, 1999; mailed to all landowners

DATE OF ELECTION: (Hearing) August 25, 1999

ELECTION RESULTS: Supplemental plan approved

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable